



STRATEGIC PLAN

Wellesley Central Residences Inc.

VISION

An inclusive society in which housing inequality will no longer be a social barrier allowing all to live, thrive and enjoy the full benefits of belonging to their communities.

MISSION

To be a catalyst and facilitator to address the critical need for supportive housing through advocacy, education and community action.

VALUES

SOCIAL JUSTICE

We ensure that our residents are served with respect and dignity and will guide all of our actions / activities.

PARTNERSHIP

We approach all of our initiatives under the belief that the best solutions come from working in collaboration.

ACCOUNTABILITY

We are accountable to our stakeholders ensuring that we deliver effective services while being financially prudent.

LEADERSHIP

We will work to build community capacity by supporting the development of emerging leaders.

INNOVATION

We will initiate and collaborate in the development and delivery of innovative models of supportive housing.

STRATEGIC DIRECTIONS

Quality of life
for our residents

Prudent financial
management

Effective advocacy

Sustainability

Wellesley Central Residences Inc. / **OUR STRATEGIC PLAN**

1. Together with our partners WoodGreen and Fife House, the Tony Di Pede residence will continue to be a home within our community that promotes quality of life.

MARCH 2022 GOALS	MARCH 2022 INDICATORS
Maintain tenant satisfaction	<ul style="list-style-type: none"> • All resident meetings attended by at least one board member
Ongoing oversight of care provision	<ul style="list-style-type: none"> • Annual report completed by partners • Annual review of partnership agreements completed by board members
Maintain physical structure	<ul style="list-style-type: none"> • Annual review of capital reserve fund completed by board members • Oversight via completion of monthly reviews of operations and infrastructure

2. Maintain existing revenue from rent and subsidies.

MARCH 2022 GOALS	MARCH 2022 INDICATORS
Current funders and level of funding at least maintained	<ul style="list-style-type: none"> • City funding maintained at least at current levels
Develop annual financial plan	<ul style="list-style-type: none"> • Annual board approval of financial plan • Ongoing monitoring via completion of monthly financial reviews by board members • Policy developed on expansion funds
Improve results on investment funds	<ul style="list-style-type: none"> • Top quartile returns achieved within risk tolerance and restrictions outlined in the investment policy statement

3. Expand affordable housing stock for low income individuals and families in the city of Toronto.

MARCH 2022 GOALS	MARCH 2022 INDICATORS
Define role of WCRI in expansion	<ul style="list-style-type: none"> • Annual board approval of revised strategic plan
Identify and assess opportunities to enable development	<ul style="list-style-type: none"> • At least one opportunity identified by board members to enable development
Participate in advocacy, education and community engagement	<ul style="list-style-type: none"> • Priority research question identified and initiated to help inform the need for additional housing

4. We will maintain an organizational infrastructure to ensure sustainability and achievement of our mission.

MARCH 2022 GOALS	MARCH 2022 INDICATORS
Improve Board operations	<ul style="list-style-type: none"> • Self-assessments completed by board members to determine board effectiveness
Define & recruit optimal board	<ul style="list-style-type: none"> • Assessment of board members completed annually to determine if necessary skillsets are met to deliver on strategy
Establish annual planning process	<ul style="list-style-type: none"> • Operating plans developed annually and monitored monthly